

## Family takaful makes better sense for Zurich, says Regional Chairman

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Zurich remains interested in entering the takaful segment and believes it has a better chance to succeed on the family takaful side of the business, said Mr Geoffrey Riddell, Regional Chairman for Asia Pacific and Middle East in an interview with Middle East Insurance Review.

“Takaful is going to be important in places like Malaysia and the Middle East and the life side is likely to lead the way. To get takaful operating well on major industrial risks is a huge challenge, and there are still question marks if it’ll ever be fully feasible on the non-life side,” said Mr Riddell.

Zurich Insurance has maintained a long-standing interest in the takaful segments in Malaysia and Saudi Arabia.

“At some point we’ll enter the takaful market, there are nothing firmed up yet but if it happens then it’s likely the life side makes more sense to us,” he said.