



**AIA PUBLIC
TAKAFUL**



Media Release

AIA PUBLIC Takaful Supports *Race for Cover* Programme to Safeguard More Malaysian Families

KUALA LUMPUR, 19 December 2018 – ‘Family always comes first’ – a phrase which lays the foundation for wanting to provide the best for our loved ones. Putting this into perspective, AIA PUBLIC Takaful Bhd. (AIA PUBLIC) is excited to support the Race for Cover programme initiated by the Malaysian Takaful Association to promote awareness about Family Takaful to Malaysians.

As part of its efforts to help protect more Malaysian families, AIA PUBLIC continues to offer innovative protection solutions like A-Life *Signature-i* and A-Life *Signature-i PlusOne* plans. Launched in 2016, the A-Life *Signature-i* which is a regular contribution investment-linked plan was developed with the intention of fulfilling the financial needs of customers who require higher coverage to protect their family members should the unthinkable happen to them.

Today, the existing A-Life *Signature-i* certificate holders can extend the same takaful protection to their spouses or children through the A-Life *Signature-i PlusOne plan*. Not only will the participating family members receive the same benefits as the A-Life *Signature-i*, they will also get to enjoy 10% lower in basic contribution as well as receive Loyalty Bonus at the end of each certificate year.

Elmie Aman Najas, Chief Executive Officer of AIA PUBLIC says: “While we see a growing demand for takaful products with investment and savings elements, industry statistics have shown that Malaysians are still under protected with an average sum coverage of less than RM50,000 which is way below the ideal amount.* Taking this into consideration, we have added the A-Life *Signature-i PlusOne* to the A-Life *Signature-i* series to ensure that immediate family members are sufficiently provided for financially. This will enable them to make choices that best preserves their quality of life.”

Another key feature of the *Signature-i* plan series is that it can be used as a means for estate planning. Customers may nominate any person(s) as beneficiary under conditional *Hibah*** or as an executor.

“It is important that the *Signature-i* plans reflect the values that contribute to our customers’ peace of mind. Should the unforeseen happen, the coverage amount from the *Signature-i* plan series will be provided to the identified family members or their loved ones as part of a legacy that they will leave behind,” added Elmie.

Both A-Life *Signature-i* and A-Life *Signature-i PlusOne* plans offer high protection with a minimum coverage amount of RM500,000 and RM350,000 respectively. The coverage amount payable will be doubled if the certificate holder passes away or suffers from Total and Permanent Disability (TPD) in an accident or while performing Hajj or Umrah.

For more information on A-Life *Signature-i* and A-Life *Signature-i PlusOne*, visit www.aia.com.my

**Source: Life Insurance Association of Malaysia (LIAM) Industry Promotion Committee, 2015.*

***Hibah is a recognised nomination method under the Islamic Financial Services Act 2013.*

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About AIA PUBLIC Takaful Bhd.

AIA PUBLIC Takaful Bhd. (AIA PUBLIC) is jointly owned by AIA Co. Ltd. (AIA), Public Bank Berhad (PBB) and Public Islamic Bank Berhad (a wholly-owned subsidiary of PBB). Incorporated on 11 March 2011, AIA PUBLIC leverages on AIA and PBB Group’s leadership positions as well as established infrastructure and distribution networks in the insurance and banking industries to drive growth and increase the Family Takaful penetration in the domestic market. AIA PUBLIC is committed to offering the right Shariah Solutions to meet the different life stages needs of our customers.

About AIA

AIA Group Limited and its subsidiaries (collectively “AIA” or the “Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, Cambodia, a 97 per cent subsidiary in Sri Lanka, a 49 per cent joint venture in India and a representative office in Myanmar.

The business that is now AIA was first established in Shanghai almost a century ago in 1919. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$221 billion as of 30 June 2018.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of 32 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").

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About Malaysian Takaful Association

MTA was established on November 2002 under the Societies Act 1966. It is a trade association representing all 17 licensed Takaful and Retakaful operators in the country. Please visit www.malysiantakaful.com.my for more information.

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